



FOR IMMEDIATE RELEASE

Lasertec Corporation
2-10-1 Shin-yokohama, Kohoku-ku, Yokohama
(Code 6920 / Tokyo Stock Exchange, 1st Section)

Stock Split, Partial Amendment to Articles of Incorporation, and Revision to Forecast of Dividends

Yokohama, November 25, 2019 - Lasertec Corporation today announced that its Board of Directors has approved a stock split as well as a partial amendment to the Articles of Incorporation and a revision to the forecast of dividends as described below.

1. Purpose of Stock Split and Partial Amendment to Articles of Incorporation

The purpose of the stock split is to increase the liquidity of our stock and make it more accessible to a larger number of investors, thereby broadening our shareholder base.

2. Outline of Stock Split

(1) Method of Split

Each share of the common stock owned by the shareholders of record on the final Register of Shareholders as of the Record Date, December 31, 2019 (December 30, 2019 in terms of trading date), will be split into two shares.

(2) Increase in Number of Shares due to Split

- ① Total number of issued shares before the stock split: 47,143,200
- ② Number of increased shares due to the stock split: 47,143,200
- ③ Total number of issued shares after the stock split: 94,286,400
- ④ Total number of authorized shares after the stock split: 256,000,000

(Note) The figures above are calculated for the number of issued shares as of October 31, 2019. The actual figures may become larger if share subscription rights are exercised prior to the Record Date.

(3) Schedule

- ① Public notice of Record Date: December 13, 2019
- ② Record Date: December 31, 2019
- ③ Effective date of the stock split: January 1, 2020

3. Partial Amendment to Articles of Incorporation

(1) Reason for Amendment

Because of the stock split, we will partially amend the Articles of Incorporation as described below as of January 1, 2020 in accordance with Article 184 Paragraph 2 of the Companies Act.

(2) Description of Amendment

(The part changed by amendment is underlined)

Current	After Amendment
Articles 1 through 5. (Paragraphs omitted)	Articles 1 through 5. (Paragraphs unchanged)
Article 6. (Total number of authorized shares) The total number of shares the company is authorized to issue is <u>128,000,000.</u>	Article 6. (Total number of authorized shares) The total number of shares the company is authorized to issue is <u>256,000,000.</u>
Articles 7 through 50. (Paragraphs omitted)	Articles 7 through 50. (Paragraphs unchanged)
(New Addition)	Supplementary Clause 24. This amendment to the Articles of Incorporation shall become effective as of January 1, 2020.

(3) Schedule

- ① Date of resolution by Board of Directors: November 25, 2019
- ② Effective date: January 1, 2020

4. Revision to Forecast of Dividends

Because of the 2-for-1 stock split, we revise the forecast of dividends for the fiscal year ending June 30, 2020, which was announced on October 28, 2019 in the release of “Consolidated Financial Results for the First Quarter Ended September 30, 2019,” as follows.

	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Previous forecast (October 28, 2019)	Yen —	Yen 31.00	Yen —	Yen 47.00	Yen 78.00
New forecast as of this announcement (before stock split)	—	31.00 (Note 1)			(Note 3)
New forecast as of this announcement (after stock split)			—	24.00 (Note 2)	(Note 3)
Dividends paid in the last fiscal year ended June 30, 2019	—	16.00	—	31.00	47.00

(Note 1) The new forecast of dividend per share at the end of the second quarter of the fiscal year ending June 2020 is 31 yen, which is the same as the previous forecast since the dividends will be paid to shares before the stock split.

(Note 2) The dividends at the year-end of the fiscal year ending June 2020 will be paid to shares after the stock split. The new forecast of dividend per share, 24 yen, is calculated by halving the previous forecast, 47 yen, and rounding up the result.

(Note 3) The new forecast of total dividends per share is not provided because it cannot be obtained by simple calculation.

(Reference) Our basic policy concerning profit distribution is to flexibly pay dividends based on performance while maintaining steady profit distribution to shareholders, with a consolidated dividend payout ratio of 35% being the guideline. This policy has not changed.

5. Others

This stock split will have no effect on the amount of capital stock.

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